



Date: 14.08.2024

Department of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400001	BSE Code: 526747 Scrip ID: PGFOILQ
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Sub: Un-Audited Financial Results for the Quarter Ended on 30th June, 2024

Dear Sir / Mam,

In continuation of our letter dated 07th August, 2024, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the **Un-Audited Financial Results (Standalone)** of the Company for the quarter ended on 30th June, 2024. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the quarter ended on 30th June, 2024.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 04:00 PM & concluded at 05:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge.

Thanking you,

Yours faithfully,

For PG FOILS LIMITED

Bhawana Songara
(Company Secretary Cum Compliance Officer)

(Rs. In Lakhs)

PART I

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2024

Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Income From Operations				
a) Income from Operations	12790.75	10495.33	8376.03	31715.67
b) Other Income	1695.22	888.65	1307.94	4987.18
Total Income From operations (Net)	14485.97	11383.98	9683.97	36702.85
2 Expenses				
a) Cost of Materials consumed	4684.60	5832.44	6270.53	23482.36
b) Purchases of Traded Goods	6423.65	3336.13	1395.70	5623.55
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	769.16	597.80	342.13	351.76
d) Employee benefits expenses	695.89	720.03	446.59	2690.08
e) Finance cost	94.80	122.06	130.42	485.57
f) Depreciation and amortisation expenses	100.00	138.54	100.00	438.54
g) Other Expenses	327.39	412.08	373.72	1623.57
Total Expenses	13095.49	11159.08	9059.09	34695.43
3 Profit / (Loss) from operations before exceptional items (1-2)	1390.48	224.90	624.88	2007.42
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before tax	1390.48	224.90	624.88	2007.42
6 Tax Expenses				
a) Current tax	150.00	39.14	10.00	179.14
b) Tax Adjustment earlier years	0.00	(11.60)	0.00	(11.60)
c) Deferred Tax	90.30	(75.35)	57.42	137.53
Total Tax Expenses	240.30	(47.80)	67.42	305.08
7 Net Profit/(Loss) for the period (5-6)	1150.18	272.70	557.46	1702.34
8 Other Comprehensive Income				
Items that will not be reclassified to profit & loss	0.00	6.66	0.02	6.70
Tax impact on above	0.00	(1.67)	0.00	(1.68)
Total other Comprehensive Income	-	4.99	0.02	5.02
9 Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period	1150.18	277.69	557.48	1707.36
10 Paid-up equity share capital (Face Value of Rs. 10 each)	11790.50	1179.50	1179.50	1179.50
11 Earnings per share (before extraordinary items) (Not annualised)				
Basic	9.76	2.33	4.73	14.57
Diluted	9.76	2.33	4.73	14.50

See accompanying note to the financial results

- The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 14.08.2024 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- The Company has only one business segment.
- Previous year figures regrouped/rearranged where necessary.
- Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills and Solar are mainly for Captive use.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year.
- The Income Tax Authorities had conducted search activity during the month of December 2023 at Head office of the Company. The Company extended full cooperation to the Income Tax Officials during the search & provided required details, clarifications and documents. As on the date of issuance of these financial results the company has not received any return communication from the Department regarding the Outcome of search therefore the consequent impact on the financial results if any is not ascertainable. The management after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the company and no material adjustment are required to these financial results for the quarter and year ended 31 March, 2024 in this regards.

For PG FOILS LIMITED

Place : Pipalia Kalan

Date : 14.08.2024



MANAGING DIRECTOR

SHARMA ASHOK KUMAR & ASSOCIATES

Chartered Accountants

1169, Teepranwaton Ka Bas,
Behind Gulab Bai Mehta School,
Sojat City, Pali, Rajasthan 306104
Ph. 94145-24271
PAN: ABBFS9371C



To,

The Board of Directors,
PG Foils Limited

We have reviewed the accompanying statement of unaudited financial results of **PG FOILS LIMITED** ("The Company") for the quarter ended 30th June, 2024 ("The Statement") being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("The Listing Regulation 2015") with stock exchange. This statement is the responsibility of the company's management and has approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 and read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

PLACE : PIPALIYA KALLAN
DATE : 14/08/2024
UDIN: 24403262BKAEAM3900

FOR: -SHARMA ASHOK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 005848C



Harish
(CA HARISH AGARWAL)
PARTNER
M.NO. 403262